

FOR IMMEDIATE RELEASE
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PRA Group Purchases Food Rescue Truck
PRA volunteers staff truck for mobile pantry event

(Norfolk, VA) – The Foodbank of Southeastern Virginia and the Eastern Shore announced that PRA Group (Nasdaq: PRAA) has made a five-year commitment of \$150,000 to purchase a new refrigerated truck to support the Foodbank’s food rescue and distribution programs. The new vehicle will also be used as a food delivery truck for mobile pantries bringing food to individuals and families struggling with hunger.

On Monday, April 25, PRA Group officially dedicated the new truck to the Foodbank. Thirteen PRA volunteers also participated in a mobile food pantry event with the new truck at Parkview Elementary School in Portsmouth, Virginia, where they distributed pre-packaged bags of canned goods, fresh produce, and frozen foods to those need.

The new vehicle, a 2016 International diesel, features a 25-foot refrigerated trailer with a 40,000-pound capacity. It will directly support the Foodbank’s food rescue program, collecting prepared and perishable food from 147 area grocery stores, restaurants, caterers and discount retailers to distribute food to those who are hungry. Last year, the Foodbank collected more than 7 million pounds of food through this program.

Ruth Jones Nichols, CEO of the Foodbank of Southeastern Virginia and the Eastern Shore said, “We are grateful for this generous commitment from PRA Group. The donation of this truck will have a major impact on our ability to collect and deliver food for people who are struggling with hunger throughout Southeastern Virginia and the Eastern Shore.”

Chris Graves, Executive Vice President of PRA Group, said, “PRA has been a major supporter of the Foodbank since 2002, enabling the Foodbank to distribute \$1,093,624 worth of food and grocery products to provide 580,000 meals to those in need. We are excited to be taking the next step to help solve hunger in our community by purchasing this vehicle to support hunger relief.”

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Accompanied by several PRA employees, Chris Graves, Executive VP of PRA Group hands the keys over to Ruth Jones Nichols, CEO of the Foodbank of Southeastern Virginia and the Eastern Shore.

About the Foodbank of Southeastern Virginia and the Eastern Shore

Serving 182,900 individuals annually, the Foodbank of Southeastern Virginia and the Eastern Shore, a member of Feeding America® and the Federation of Virginia Food Banks, has been providing food for those facing hunger since 1981. Through fiscal year 2015, we have distributed over 246 million meals throughout our service area, which includes the cities of Norfolk, Portsmouth, Chesapeake, Suffolk, Franklin, and Virginia Beach as well as the counties of Southampton, Northampton, Sussex, Isle of Wight, and Accomack.

For up-to-date information on the Foodbank, find us online at foodbankonline.org; like us on Facebook at facebook.com/SEVAFoodbank; or follow us on Twitter at twitter.com/FoodbankSEVA. To give, text FEED to 757-550-3535.

About PRA Group

PRA Group (Nasdaq: PRAA), a global leader in acquiring and collecting nonperforming loans, returns capital to banks and other creditors to help expand financial services for consumers in the Americas and Europe.

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Press Release

PRA Group companies collaborate with customers to help them resolve their debt and provide a broad range of additional revenue and recovery services to business and government clients.

PRA has been recognized as one of Fortune's 100 Fastest-Growing Companies for three years and one of Forbes' Best Small Companies in America for eight consecutive years since 2007. For more information, please visit www.pragroup.com.

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